

An offshore oil rig is silhouetted against a vibrant sunset sky with orange and yellow hues. The rig's complex lattice structure and cranes are clearly visible. The foreground is dominated by a large, solid red diagonal shape that cuts across the image from the bottom left towards the center. In the background, another smaller rig is visible on the horizon.

CNA / HARDY

Energy

Specialist Insurance Solutions

At a Glance

CNA Hardy provides specialist insurance solutions for commercial businesses and professionals from our network of offices in the UK, Continental Europe and Syndicate 382 at Lloyd's.

We are part of CNA Financial Corporation, one of the largest U.S. commercial insurance companies with a gross written premium in excess of \$11 billion:

70+

CNA offices
across the USA,
Canada & Europe

200+

Countries and
territories covered

1m+

Businesses and
professionals
insured worldwide

125+

Years in
business

CNA Financial Corporation Financial Strength Ratings

A.M. Best:

A

(Excellent) with stable outlook

Moody's:

A2

with stable outlook

Standard & Poor's:

A+

(Strong) with stable outlook

Fitch:

A+

with stable outlook

The World's Leading Insurance Marketplace

We are proud to be part of the world's specialist (re)insurance market, writing business at Lloyd's of London for nearly 50 years through our Syndicate 382.

Our clients benefit from:



Access to unrivalled specialist underwriters with deep industry expertise



Innovative, flexible and timely solutions tailored to your unique requirements and exposures



Truly global reach insuring people and businesses in 200+ countries and territories worldwide

- ✓ Casualty
- ✓ Financial Institutions
- ✓ Fine Art & Specie
- ✓ Healthcare
- ✓ Life Science
- ✓ Management Liability
- ✓ Marine Cargo
- ✓ Marine Liability
- ✓ Natural Resources
- ✓ Professional Indemnity
- ✓ Property
- ✓ Technology
- ✓ Transport & Logistics

1975

Year established

£380m

Stamp Capacity

15+

Lines of Business

Our winning client proposition

Specialist Underwriting

We specialise in Property, Casualty, Marine and Financial Lines insurance products in the Construction, Energy, Financial Institutions, Healthcare, Life Science, Manufacturing, Natural Resources, Professional Services and Technology sectors.

We provide insurance solutions in response to our policyholders' emerging exposures and ever-changing needs, and offer a flexible approach enabling us to consider complex and unusual risks.

We underwrite primary and excess limits as well as take lead and follow positions in our specialist areas.

Expert Risk Control

Businesses trust us because we understand the intricacies of the risks they face.

Our risk control engineers, who hold professional qualifications in the sectors in which we operate, support policyholders by minimising risk across their business.

We believe that prevention is better than cure which is why we not only provide best in class risk control consultancy but also create effective risk management programmes, undertake on-site and remote loss prevention surveys and deliver tailored training.

Client-led Claims

Our claims team is ready to work with you quickly, openly and efficiently to achieve resolution in the shortest possible time and with the best possible outcome.

We have specialists in every class of business so that each and every claim, no matter how large or small, how simple or complex, gets immediate attention from the right people in the right place at the right time.

We recognise the importance of reputation and will act swiftly to support you in resolving any claims in a professional and timely manner.

International Solutions

As businesses expand internationally, their exposure to new and complex risks increases.

We provide locally compliant coverage under one controlled master policy, making it easier for policyholders to manage their cover, premiums and claims in one place so they are always in control.

We know that establishing a best-in-class network, with all parties sharing a common operational vision and culture is critically important to the success of a joined-up, multinational programme.

Cover designed for the global energy industry

CNA Hardy is an established insurance leader across the upstream, midstream and downstream energy sectors with clients ranging from small independent producers to global supermajors. Available through our Syndicate 382 at Lloyd's, we have the experience and expertise to tailor our products to our customers' needs, many of which are unique to the global energy industry.

For upstream energy, we insure the oil and gas industry's operations through each phase of development:

- ✓ Exploration
- ✓ Construction
- ✓ Production
- ✓ Decommissioning

We also insure the midstream and downstream elements of the risk, including transportation, processing and refining.

Writing all aspects of the energy value chain within the one team allows us to better support clients through composite packages. As part of these packages we also have the ability to support offshore renewable ventures. We offer cover on Quota Share, Excess of Loss and Facultative bases.

70+ Years

Underwriting Energy business

Who do we insure?

We underwrite a global portfolio including some of the worlds’ largest **upstream** energy risks. With over 70 years’ energy underwriting experience, we are well known for our market-leading capabilities including specialist in-house risk control and claims management expertise.

The **midstream** sector involves the transportation and primary processing of crude and refined petroleum products. In addition, we have a wealth of experience in the technically challenging **downstream** occupancies such as processing, refining and petrochemicals and are a key market for excess of loss placements.

Core Appetite
Upstream
Offshore operating platforms and facilities
Onshore operating
Offshore Construction
Deep water wind
Control of well including exploratory drilling
Midstream
Field Gathering
Pipelines including compressor stations
Gas processing and NGL/LNG/GTL
Transportation
Salt Water Disposal
Downstream
Refineries
Petrochemical plants



What do we cover?

We offer a range of distinctive coverages designed for the specific needs of the global energy industry, tailoring limits to reflect the ever-changing needs of our clients.

Upstream

Cover available on Quota Share, Excess of Loss and Facultative basis:

- ✓ All risks Offshore and Onshore Property Damage including fixed and mobile assets
- ✓ Total loss and/or ICOR
- ✓ Removal of wreck/debris
- ✓ Loss of Production Income, Business Interruption and Loss of Hire
- ✓ Operators Extra Expense and Re-drill expenses
- ✓ Seepage and pollution
- ✓ Construction and Abandonment
- ✓ Legal, Contractual and General Third-Party Liabilities
- ✓ Physical damage/Operators Extra Expense/Business Interruption resultant from a cyber-attack

Midstream

Cover available on Quota Share and Excess of Loss basis:

- ✓ All risk property damage including Business Interruption
- ✓ Machinery Breakdown

Downstream

Cover available on Excess of Loss basis:

- ✓ All risk property damage including Business Interruption
- ✓ Machinery Breakdown



Upstream
Line Size:
\$175m
Operating

Midstream
Line Size:
Flexible to accommodate
individual client needs

Downstream
Line Size:
\$40m



Industries
Construction
Financial Institutions
Healthcare
Life Science
Manufacturing
Natural Resources
Professional Services
Technology
Wholesale Durable Goods

Products
Casualty
Management Liability
Marine
Package
Professional Indemnity
Property

Get in touch with one of our specialist underwriters to discuss your client’s risk management and insurance needs
cnahardy.com/contacts/underwriting-contacts

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