



**CNA** / HARDY

# Power & Utilities

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Specialist Insurance Solutions



## At a Glance

CNA Hardy provides specialist insurance solutions for commercial businesses and professionals from our network of offices in the UK, Continental Europe and Syndicate 382 at Lloyd's.

We are part of CNA Financial Corporation, one of the largest U.S. commercial insurance companies with a gross written premium in excess of \$11 billion:

**70+**

CNA offices  
across the USA,  
Canada & Europe

**200+**

Countries and  
territories covered

**1m+**

Businesses and  
professionals  
insured worldwide

**125+**

Years in  
business

## CNA Financial Corporation Financial Strength Ratings

A.M. Best:

**A**

(Excellent) with stable outlook

Moody's:

**A2**

with stable outlook

Standard & Poor's:

**A+**

(Strong) with stable outlook

Fitch:

**A+**

with stable outlook



# The World's Leading Insurance Marketplace

We are proud to be part of the world's specialist (re)insurance market, writing business at Lloyd's of London for nearly 50 years through our Syndicate 382.

Our clients benefit from:



Access to unrivalled specialist underwriters with deep industry expertise



Innovative, flexible and timely solutions tailored to your unique requirements and exposures



Truly global reach insuring people and businesses in 200+ countries and territories worldwide

- ✓ Casualty
- ✓ Financial Institutions
- ✓ Fine Art & Specie
- ✓ Healthcare
- ✓ Life Science
- ✓ Management Liability
- ✓ Marine Cargo
- ✓ Marine Liability
- ✓ Natural Resources
- ✓ Professional Indemnity
- ✓ Property
- ✓ Technology
- ✓ Transport & Logistics

## 1975

Year established

## £380m

Stamp Capacity

## 15+

Lines of Business



# Our winning client proposition

## Specialist Underwriting

We specialise in Property, Casualty, Marine and Financial Lines insurance products in the Construction, Energy, Financial Institutions, Healthcare, Life Science, Manufacturing, Natural Resources, Professional Services and Technology sectors.

We provide insurance solutions in response to our policyholders' emerging exposures and ever-changing needs, and offer a flexible approach enabling us to consider complex and unusual risks.

We underwrite primary and excess limits as well as take lead and follow positions in our specialist areas.

## Expert Risk Control

Businesses trust us because we understand the intricacies of the risks they face.

Our risk control engineers, who hold professional qualifications in the sectors in which we operate, support policyholders by minimising risk across their business.

We believe that prevention is better than cure which is why we not only provide best in class risk control consultancy but also create effective risk management programmes, undertake on-site and remote loss prevention surveys and deliver tailored training.

## Client-led Claims

Our claims team is ready to work with you quickly, openly and efficiently to achieve resolution in the shortest possible time and with the best possible outcome.

We have specialists in every class of business so that each and every claim, no matter how large or small, how simple or complex, gets immediate attention from the right people in the right place at the right time.

We recognise the importance of reputation and will act swiftly to support you in resolving any claims in a professional and timely manner.

## International Solutions

As businesses expand internationally, their exposure to new and complex risks increases.

We provide locally compliant coverage under one controlled master policy, making it easier for policyholders to manage their cover, premiums and claims in one place so they are always in control.

We know that establishing a best-in-class network, with all parties sharing a common operational vision and culture is critically important to the success of a joined-up, multinational programme.



# Overview

We have been at the forefront of power generation insurance for a number of years, provided by one of the few dedicated Power & Utilities teams in the market.

We write a global book of business, which reflects the world's power generation capabilities, including conventional and renewable energy sources from smaller independent power producers to large multinational utilities.

We underwrite risks on a direct or facultative basis and our flexible approach allows us to consider:

- ✓ **Primary**
- ✓ **Excess of Loss**
- ✓ **Quota Share business**

As a recognised leader in the field and with the capability to provide coverage in over 200 countries and territories in our Syndicate 382 at Lloyd's, CNA Hardy is regarded as an insurer of choice for Power & Utility companies the world over.



# Our Appetite

Our core appetite is conventional thermal, hydroelectric, geothermal plants and distribution substations, available on a worldwide basis. We also write solar, wind and battery storage renewable sources as part of mixed asset portfolios.

CNA Hardy is in the business of providing insurance solutions, so if you have any queries please get in touch with one of our Power & Utilities specialists and let's have a conversation about how to provide coverage.

- Key Client Attributes:
- ✓ Good remaining plant life
  - ✓ Proven technology
  - ✓ Risk engineering programmes

Core Appetite	
Client Profile	Independent Power Producers US Regulated Utilities
Conventional Assets	Gas, Oil, Diesel, Hydro Electric, Geothermal and Substations
Renewable Assets <i>As part of a mixed assets portfolio, not typically stand-alone</i>	Solar, Wind, Battery Energy Storage
Regions	North America, Latin America, Australasia and Europe
Max. Line Size	\$30m
Typical Minimum Premium in 100% Terms	\$500k - \$1m
Limited/No Appetite	
No Standalone Appetite	Waste to Energy plants, Biogas, Power Barges, Transmission & Distribution Lines, Concentrated Solar and Sub-marine cables
No Appetite	Nuclear, Tidal/Wave, Offshore and Construction





# Our Cover

CNA Hardy is one of a select group of insurers with a dedicated Power & Utilities team with expertise and experience in the specific risk management and insurance needs unique to the sector. As a specialist insurer committed to excellence within our chosen sectors, our Power & Utilities coverage and service is delivered by our expert underwriting, risk control, claims and international solutions teams.

In addition, clients can secure insurance coverage for the wider aspects of their business through CNA Hardy's specialist coverage for, among others, Energy and Casualty.

## Our core coverage includes:

- ✓ All risks including Business Interruption and Machinery Breakdown
- ✓ Contingent Business Interruption
- ✓ Natural Catastrophe Covers such as Earthquakes, Flood and Windstorm





**Industries**  
Construction  
Financial Institutions  
Healthcare  
Life Science  
Manufacturing  
Natural Resources  
Professional Services  
Technology  
Wholesale Durable Goods

**Products**  
Casualty  
Management Liability  
Marine  
Package  
Professional Indemnity  
Property

Get in touch with one of our specialist underwriters to discuss your client’s risk management and insurance needs  
[cnahardy.com/contacts/underwriting-contacts](http://cnahardy.com/contacts/underwriting-contacts)

**CNA / HARDY**

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